



Hi –

I hope you are encouraged as you read this month's newsletter – your support of Bethel students makes a profound impact on individuals like Jody.

Jody was an Accounting & Finance student who found her calling at Bethel.



Today Jody serves as a Senior Director in Controllershship at Best Buy. She attributes her career success to her outstanding Bethel education. Of her Bethel professors Jody shares, "They encouraged me and gave me confidence in my own abilities – many that I didn't know I had. They taught me about ethics, money management, giving, and what it means to live out your faith... I believe I am who I am today because of their influence."

As a college student Jody remembers thinking about how she might use her knowledge of finance and accounting to serve God's kingdom. She now feels blessed to serve on Bethel's Board of Governors, something she never imagined as a student. In this role Jody learned of various easy ways to give in support.

**Donor Story**



Jody Kobberviq '03 absolutely loved her time at Bethel—from making friends in her freshman dorm to discerning what she was meant to do. She loves working at Best Buy as a senior director in controllership, especially the team she oversees and the leaders who support her. Giving back has always been important to Kobberviq, so she started a Bethel Foundation Donor Advised Fund and has been serving on the Bethel Foundation Board of Governors for 7 years. “I want to give back to Bethel because Bethel has meant so much to me, and I want to do what I can to make sure other students can have the same experience,” she says. [Read the full story.](#)

## Featured Product - Donor Advised Funds

### **SUPPORT BETHEL THROUGH A DONOR-ADVISED FUND**

Receive tax benefits while fulfilling your charitable goals

#### **A Flexible Low-Cost Alternative to a Private Foundation**

A donor advised fund (DAF) helps turn your giving into something more. DAFs are like having your own private foundation—but without the fees, taxes, labor, and filings required to start and maintain a private foundation. It offers you a flexible vehicle for charitable giving. Unlike private foundation gifts, DAF gifts generally qualify for a full fair-market value charitable deduction. A DAF also permits you to make grants to charity without the unfavorable private foundation restrictions and excise taxes.

#### **DAFs Offer Many Benefits:**

- Funds are invested by the Bethel University Foundation carefully and prudently for growth, which allows you to direct gifts to 501(c)(3) organizations of your choice.
- The Foundation does not charge any administrative fees to its DAF participants, allowing your fund to grow more rapidly, providing more funds for gifts.
- When you pass away, your children may make recommendations for charitable distributions from the fund for a number of years.
- At the end of the DAF term, the remaining fund balance will become an asset of charities you designate, including Bethel, so you impact more student lives.

#### **DAF Tax Benefits:**

Your contribution is eligible for an immediate tax deduction at the time your gift is made.

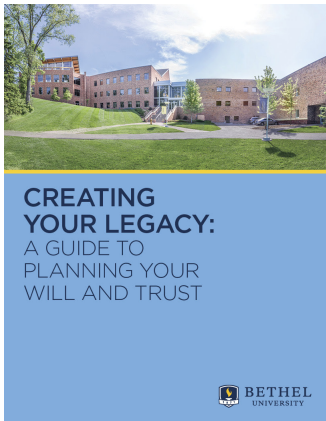
- You can contribute appreciated long-term securities and get a fair-market value deduction, and not have to report the gain.
- You receive one charitable acknowledgement letter, rather than many, for your accountant.

- Any investment income earned in the DAF is not taxable to you because the DAF itself is a 501(c)(3) charity.
- There is no federal tax return or other state charity filings required, unlike a private foundation.

### Opening a DAF account is easy. Here's how it works:

- Contact us for an application form; complete and sign the fund agreement, and return it to Bethel.
- You may fund your account with a gift of \$10,000 or more in cash or securities.
- Once your account is open with the Bethel Foundation, you are ready to begin giving! You will submit a DAF Grant Recommendation Form to the Bethel Foundation for grant making recommendations. Grants must go to a public, 501(c)(3) nonprofit organization recognized by the IRS and have missions and purposes consistent with Bethel University and the Foundation.

## Estate Planning Resources



We would like to send a [FREE Wills Guide, \*Creating Your Legacy: A Guide to Planning Your Will and Trust\*](#), to our friends and alumni. This guide is an easy-to-use, fill-in-the-blank booklet that can help you organize all of the information an estate planning attorney will need to create your will or trust plan.

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### PERSONAL PLANNER

#### How to Fund a Living Trust

A revocable living trust is one of the principal estate planning methods. While everyone should have a will, there are many benefits of a revocable living trust.

[Learn More](#)

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### SAVVY LIVING

#### Employment Effects on Social Security Benefits

You can collect Social Security retirement benefits and work at the same time but depending on how old you are and how much you earn, some or all of your benefits could be temporarily withheld.

[Learn More](#)

## Bethel's Planned Giving Team



**Adel Irwin**  
*Senior Director of University Advancement*



**MaryKay Bursaw**  
*Manager of UA Planned Giving and Scholarship Operations*

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